

WAHDA BANK
BALANCE SHEET AS AT 31/12/2009



WAHDA BANK

Libyan Joint Stock
Company

**Balance Sheet
for the year ended
31st December 2009**

BALANCE SHEET AS AT 31/12/2009 In Libyan Dinars (THOUSANDS)	STATEMENT OF PROFIT AND LOSS ACCOUNT YEAR ENDED December 31,2009 In Libyan Dinars (THOUSANDS)
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ASSETS	
Cash and Balances with the Central Bank	1,630,862
Deposits and Other Balances due from Banks	71,770
Treasury Bills	4,465,000
Investments	106,861
Loans and Advances	1,060,595
Other Assets	323,748
Fixed Assets	96,164
Total Assets	7,755,000
 LIABILITIES AND SHAREHOLDER'S	
LIABILITIES	
Customer's Deposits	7,062,934
Due to Banks	000
Other Liabilities	418,977
Total Liabilities	7,481,911
 SHAREHOLDER'S EQUITY	
Share Capital	108,000
Statutory Reserve	58,354
General Reserves	57,497
Profit Carried Forward	564
Net Profit for the year	48,674
Total Shareholder's Equity	273,089
Total liabilities and Shareholder's Equity	7,755,000
 CONTRA ACCOUNTS AND OTHER	
Letters of credit and Guarantees	6,184,834
Bills for Collection	61,314
T / C' s in stock	2,237
Total	6,248,385
GRAND TOTAL	14,003,385

INCOME	
Interest Income	132,982
Interest Expense	6,800
Net Interest	126,182
Commission and other Income	47,244
Total Income	173,426
 EXPENSES	
Administration and General	68,722
Depreciation and other Expenses	14,630
Total Expenses	83,352
 Operating profit before provisions	 90,074
Provisions	41,400
NET PROFIT FOR THE YEAR	48,674

