



**BALANCE
SHEET**

AS AT 31 DECEMBER

2008

WAHDA BANK

WWW.WAHDABANK.COM

W A H D A B A N K

BALANCE SHEET AS AT 31/12/2008

ASSETS		In Libyan Dinars
Cash and Balances with the Central Bank	3,275,074,833	
Deposits and Other Balances due from Banks	174,935,894	
Investments	22,033,488	
Loans and Advances	1,129,687,868	
Other Assets	137,397,747	
Fixed Assets	83,277,686	
Buildings under construction	16,032,785	
Total Assets	4,838,440,301	
LIABILITIES AND SHAREHOLDER'S EQUITY		
LIABILITIES		
Customer's Deposits	4,273,394,922	
Other Liabilities	319,986,624	
Total Liabilities	4,593,381,546	
SHAREHOLDER'S EQUITY		
Share Capital	108,000,000	
Statutory Reserve	55,405,180	
General Reserves	51,598,639	
Profit Carried Forward	563,505	
Net Profit for the year	29,491,431	
Total Shareholder's Equity	245,058,755	
Total liabilities and Shareholder's Equity	4,838,440,301	
CONTRA ACCOUNTS AND OTHER COMMITMENTS		
Letters of credit and Guarantees	1,085,166,128	
Bills for Collection	32,074,470	
T / C' s in stock	2,232,000	
Physical & Finance custodies	52,870	
Total	1,119,525,468	
GRAND TOTAL	5,957,965,769	

W A H D A B A N K

STATEMENT OF PROFIT AND LOSS ACCOUNT YEAR ENDED December 31,2008

INCOME	
Interest Income	112,912,354
Interest Expense	(5,889,818)
Net Interest	107,022,536
Commission and other Income	74,773,666
Total Income	181,796,202
EXPENSES	
Administration and General	63,319,876
Currency evaluation differences	52,681,204
Depreciation and other Expenses	7,420,956
Total Expenses	123,422,036
Operating profit before provisions	58,374,166
Provisions	(28,882,735)
NET PROFIT FOR THE YEAR	29,491,431

In Libyan Dinars

