



April 6, 2008

بنك العرب والاسلام

Dear Colleagues,

I would like to express my great pleasure to be in Libya, and most specifically with you at Wahda Bank.

Wahda Bank is a major Libyan financial institution, with more than 70 branches, covering the main cities and regions of Libya. It has a strong reputation, materialized by a significant 20% market share as measured by its assets, and a significant potential for further development and growth in terms of customers services and products.

Arab Bank, the strategic partner of Wahda Bank, wants to follow and strengthen the successful path of Wahda Bank on the Libyan market with the help of all its employees, to be considered as full members of Arab Bank family.

I consider the human resource as the first and best asset. As a result, the constant focus on the well-being of the employees is the cornerstone of our strategy. This strategy will ultimately aim at offering the highest level of banking services to Wahda Bank's esteemed customers, in accordance to best international practices and standards. This will also be enforced by the exclusive reliance on state-of-the-art IT infrastructures and regular, well-adapted, training sessions, aiming at increasing the competitiveness of Wahda Bank in terms of services quality, financial products diversity, and compliance.

It is my honour to have been appointed General Manger of Wahda Bank and would like to express my appreciation to the members of our Board of Directors for their trust. I would also like to thank my predecessor, Mr Said Rashwan, for his precious contribution in managing the bank, wishing him all the best and good luck.

I will be extremely pleased to have the opportunity to meet and work with each of you, to build a leading, world-class, financial institution to the benefit of our Bank and the Libyan economy.

Yours faithfully,

Mahdi Alawi
General Manager